

**GOVERNMENT OF ANDHRA PRADESH**

**ABSTRACT**

A.P. State Employees Group Insurance Scheme – Sri M. Prakasa Rao, Assistant Secretary to Government, Irrigation & CAD (PW) Department –Retiring from service on attaining the age of superannuation on 30.04.2010 A.N – Payment of savings fund and Interest thereon under the scheme of A.P. State Employees Group Insurance – Sanctioned - Orders - Issued.

**IRRIGATION & COMMAND AREA DEVELOPMENT(PW:OP) DEPARTMENT**

**G.O.Rt.No. 230**

**Dated:27-04-2010**

**Read the following:-**

1. G.O.Ms.No.293, Finance & Planning Department, dated 8.10.1984.
2. G.O.Ms.No.312, Finance & Planning Department dated.6.11.1984.
3. G.O.Ms.No.323, Finance & Planning Department dated.12.11.1984.
4. Govt. Memo.No.34520/147/ Admn.II/A2/99, Fin.&Plg(FW.Admn.II)Dept., Dt.18.11.99.
5. G.O.(P) No.85, Fin (Admn. II) Department., Dt: 29-3-2009
6. Circular Memo.No.457/75/A2/Admn.II/2010, Fin(FW.Admn.II) Deptt., dated.29.03.2009.
7. From Sri M. Prakasa Rao, Assistant Secretary to Government, application dated:21-04-2010.

\*\*\*\*\*

**ORDER:**

In the ref. 7<sup>th</sup> read above, Sri M. Prakasa Rao, Assistant Secretary to Government, Irrigation & CAD (PW) Department, who is retiring from service on attaining the age of superannuation on 30.04.2010 A.N. has requested to settle the claim in respect of Group Insurance Scheme contributed by him at an early date.

2. Accordingly in terms of the orders issued in G.Os. 1<sup>st</sup> to 6<sup>th</sup> read above, sanction is accorded for payment of an amount of Rs 29,782/- (Rupees Twenty Nine thousand seven hundred and eighty two only) in lump sum being the amount contributed under A.P. State Employees Group Insurance Scheme ( i.e.Rs. 9,714/- Savings fund + Rs. 20,068/- interest ) to Sri M. Prakasa Rao, Assistant Secretary to Government, Irrigation & CAD (PW) Department for the period from 1-11-1984 to 30.04.2010 A.N, as calculated in the statement enclosed to this order. Certified that he has not availed any EOL during the period for which amount is claimed.

3. The amount sanctioned in para-2 above shall be debited to the following Head of Account.

“8011 - Insurance and Pension Funds  
107 – State Govt. Employees Insurance Fund  
01 – Group Insurance Scheme  
002 - Savings fund Interest  
003 – Interest from Govt.

4. The Irrigation & CAD (OP: Claims) Department are requested to draw and disburse the amount sanctioned in para-2 above to the individual mentioned therein. Certified that necessary entry is made in the Service Register.

5. This order does not require the concurrence of the Finance (FR) Department as per the rules or orders on the subject.

**( BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)**

**S.P. TUCKER,  
PRINCIPAL SECRETARY TO GOVERNMENT**

To  
Sri M. Prakasa Rao, Assistant Secretary to Government  
The Irrigation & CAD (PW) Department.

**P.T.O.**

-2-

**Copy to:**

The Irrigation & CAD (OP: Claims) Department.

The Dy. Pay & Accounts Officer, Secretariat Br., Hyderabad.

SF/SC

**//FORWARDED :: BY ORDER//**

**SECTION OFFICER**

**Annexure to G.O.Rt. No. 230 , Irrigation & CAD Dept., Dated :27-04-2010**

**STATEMENT SHOWING THE DETAILS OF THE AMOUNT CONTRIBUTED TOWARDS GROUP INSURANCE SCHEME BY SRI M.PRAKASA RAO, ASST. SECRETARY TO GOVERNMENT (being retired on 30.04.2010), IRRIGATION & CAD (PW) DEPARTMENT AND CALCULATION OF SAVINGS FUND TOGETHER WITH INTEREST ACCRUED THEREON.**

I. Amount due to the individual from Savings fund on a monthly subscription of Rs.20/- pm from 1.11.1984 to 31.10.94

	<b>D-M-Y</b>
(a) No. of years subscription paid upto 31.10.94	31.10.94
	<u>01.11.84</u>
	30-11-09 years
	i.e.10 years
As per Table-I of Circular Memo 6 <sup>th</sup> cited per each unit, the amount payable	= Rs.1,388/-
per 2 units, i.e. 2 x 1388	= <b>Rs.2,776/-</b>

(b) Interest payable on Item (a)	
From 1.11.1994 to 30.04.2010	
Per each unit, the amount payable	= Rs.4,885/-
Per 2 units i.e., 2 x 4885	= <b>Rs.9,770/-</b>

II.(a) Amount due to the individual from savings fund on a revised rate of subscription of Rs.60/- p.m. from 1.11.1994 to 30.04.2010:

	<b>D-M-Y</b>
Service years	01.11.1994
	30.04.2010
	-----
	15 year & 6 months
As per Table-III(a) of Circular Memo 6 <sup>th</sup> cited, the amount payable	= Rs. 4,245/-
per each unit, i.e., 4 x 4245	= <b>Rs.16,980/-</b>

(b) Amount due to the individual from savings fund on a revised rate of subscription of Rs.60/- p.m. from 1.11.2009 to 30.04.2010(AS period):

	<b>D-M-Y</b>
Service years	01.11.2009
	30.04.2010
	-----
	6 months
As per Table-III(P) of Circular Memo 6 <sup>th</sup> cited, the amount payable	= Rs. 64/-
per each unit, i.e., 4 x 64	= <b>Rs.256/-</b>

III. Total amount payable =(2776 + 9,770 + 16,980+256) = **Rs.29,782/-**

IV Total amount contributed towards savings fund:

a) From 1.11.1984 to 31.10.1994 Rs.20/- PM	= Rs.1,650/-
(i.e.120 X 6.875 X 2)	

b) From 1.11.1994 to 30.04.2010 Rs.60/- PM (i.e. 186 months X 10.50 X 4)	=Rs.7,812/-
c) From 1.11.2009 to 30.04.2010 Rs.60/- PM (i.e. 6 months X 10.50 X 4)	= Rs. 252/- -----
	Rs.= 9,714/- -----

**ABSTRACT**

(i) Savings Fund	= Rs. 9,714/-
(ii) Interest	= <u>Rs. 20,068/-</u>
<b>V.      <i>The amount to be refundable</i></b>	<b>= <u>Rs.29,782/-</u></b> -----

**S.P. TUCKER,  
PRINCIPAL SECRETARY TO GOVERNMENT**

**SECTION OFFICER**

## **C H E C K   L I S T**

**(Guidelines to be incorporated in the Group Insurance Sanction Order  
by the concerned sanctioning authority)**

\*\*\*

1. Name of the employee and Designation: Sri M. Prakasa Rao, Asst. Secretary  
to Government
2. Scale of Pay :Rs. 12385 – 27750
3. Date of commencement of Insurance cover &  
The group to which he is enrolled initially : 01 –11 –1984.  
Group –“D”.
4. Change the higher Group w.e.f. : 1 –11- 1994.
5. Date of retirement/Resignation/Death : 30.04.2010(Retirement)
6. Name of the nominee/legal-heirs in the  
event of death of the employee. : ---
7. Calculation of savings fund and interest there : Statement enclosed.  
on as order from time to time (A separate  
annexure copy of which should invariably  
be sent to the Director of insurance)
8. Total amount sanctioned under savings fund : Rs. 29,782/-  
(Savings fund + Interest thereon)
9. Total amount sanctioned under insurance  
fund in the event of death of the employee. : ---
10. Head of Account for payment of : 8011 – Insurance & Pension Funds  
savings fund/ 107- State Govt. Employees  
insurance fund/Interest separately Group Insurance Scheme  
01- Group Insurance Scheme  
For State Govt. employees  
002 – Savings Fund  
003 –Interest from Government”

**S.P. TUCKER,  
PRINCIPAL SECRETARY TO GOVERNMENT**

**SECTION OFFICER**